



## **PRESS RELEASE**

### **Inox Solar & KPI Green Energy to jointly develop 2.5 GW of solar energy projects across India**

**Noida, November 19, 2025:** Inox Solar Limited (ISL), one of India's leading solar energy solutions providers, announced today that it has entered into an exclusive Memorandum of Understanding (MoU) with KPI Green Energy Limited (KPI), part of the KP Group, a leading renewable power producer specialising in solar and wind-solar hybrid power projects.

The MoU establishes a strategic partnership aimed at jointly developing 2.5 GW of solar and hybrid renewable energy projects across multiple states in India.

Under the MoU, ISL will supply solar modules and associated equipment, provide engineering support including USS design, transformer specifications, and foundation design, and will execute pre-commissioning, commissioning and O&M for the solar modules. KPI will undertake project development activities such as securing connectivity, land and right-of-way, obtaining statutory approvals, and executing Balance of Plant and EPC works. KPI will also manage O&M of the project. This integrated approach enables both companies to combine their core competencies to ensure timely, seamless and high-quality project execution.

This collaboration is expected to strengthen the strategic positioning of both organisations across the renewable energy value chain. While ISL will benefit from KPI's proven development expertise and strong execution track record, KPI will gain from assured access to ISL's advanced solar modules, enhancing its capability to deliver hybrid renewable energy assets. Together, both companies aim to accelerate India's renewable energy growth by delivering large-scale solar and hybrid projects with enhanced operational efficiency.

On this occasion, **Mr. Kailash Tarachandani, Group CEO Renewables, INOXGFL Group**, said, "Inox Solar is pleased to partner with KPI Green Energy, an organisation with strong execution capabilities and a successful track record in renewable project development. The synergies between Inox Solar's engineering depth, manufacturing excellence and product reliability, and KPI's on-ground development prowess positions both companies to undertake large-scale renewable projects with confidence. Through this collaboration, we aim to deliver integrated, efficient and scalable clean-energy solutions across India."

**Dr. Faruk G. Patel, Chairman and Managing Director, KPI**, said, "This partnership underscores KPI's commitment to building large-scale, integrated renewable energy assets across India. By combining our strong development capabilities, EPC expertise and proven execution framework with Inox Solar's robust solar technology and manufacturing strengths, we are establishing a powerful platform for delivering high-quality solar and hybrid energy projects. This MoU aligns with our vision of accelerating India's clean-energy transition and supporting national renewable energy goals."

#### **ABOUT KP GROUP:**

Established in 1994, by Dr. Faruk G. Patel, KP Group has grown into a multi-faceted conglomerate with core expertise in renewable energy, infrastructure, and innovation. Over the past three decades, the group has

championed sustainability by spearheading transformative projects in wind, solar, hybrid energy, Battery Energy Storage System (BESS) and green hydrogen, thereby contributing to India's green energy mission. With a strong portfolio of renewable energy projects, KP Group has earned a reputation as a trusted partner for companies committed to reducing their carbon footprint. The group remains steadfast in its mission to contribute meaningfully to India's renewable growth story.

**ABOUT INOXGFL Group:**

**INOXGFL Group**, with a legacy of over 90 years, is one of the leading business groups in India. The Group's operations span across diversified business segments comprising of fluoropolymers, fluorochemicals, battery materials, wind & solar manufacturing and project development as well as renewable power generation. It is well-positioned to deliver renewable energy solutions tailored to diverse customer demands. The Group has three listed entities - Gujarat Fluorochemicals Limited (GFL), Inox Wind Limited, and Inox Green Energy Services Limited. Additionally, through Inox Clean Energy Ltd., the Group has entered into solar manufacturing business under Inox Solar Limited and is expanding its renewable power generation business through Inox Neo Energies Limited. The Group's exceptional performance and visionary leadership is reflected in its diverse portfolio of products, global presence, and impactful corporate social responsibility initiatives. With an aim to drive progress and contribute to a greener future, the INOXGFL Group continues to contribute to India's energy transition while setting new benchmarks in the renewable energy sector.